



Association of Mutual Funds in India

35P/ MEM-COR/8 / 11-12

June 9, 2011

Dear Sir/ Madam,

**Addendum to AMFI Best Practice Guidelines Circular No.20/2010-11 dated
February 09, 2011**

Guidelines on Accounts of Minor and Account Status Change- Minor attaining Majority, Change of Guardian, Registration of Nominee and Transmission of Units

6.4 Transmission in case of HUF, due to death of Karta:

It has been decided to modify the clause 6.4.6 of the guidelines in respect of Transmission in case of HUF due to death of Karta enclosed to the captioned circular with replacement of word 'OR' with word 'AND' in the first line as follows:

' 6.4.6 in case of no surviving co-parceners AND the transmission amt is Rs 1.00 lac or more OR where- - - - -basis of any of the following mandatory documents:

All AMCs are requested to take note of the modification while complying with the guidelines issued on Transmission.

With regards,

C.G Parekh
Sr. Vice President